

## FOR IMMEDIATE RELEASE

Hayward, CA – January 1st, 2018

## **Arborwell Announces Transition To Employee**

Ownership

West Coast's Leading Tree Care Company Forms ESOP



Arborwell Inc., the west coast's leading tree management company, is pleased to announce the transition to employee ownership by becoming a 100% Employee Stock Ownership Plan (ESOP) Trust, effective January 1, 2017. The Hayward, CA based tree care company's 200 employees have become beneficial owners through the ESOP.

Peter Sortwell, Founder of Arborwell, views this as a natural step consistent with their recognition of the contributions of each employee in the success of the company, and his desire to share the rewards of that success.

"I acquired a very small residential operation in 2001, and in the years since, our employees have been instrumental in driving not only tremendous growth, but exceptional professionalism," says Peter Sortwell, Founder of Arborwell. "From a handful of residential accounts, Arborwell now serves many of the most recognizable commercial and multifamily property management companies throughout California and Washington State."

"I discovered that an ESOP was the best choice for ownership transition while allowing our employees to retain their current roles and responsibilities," says Sortwell.

Arborwell's goal continues to be to provide clients with best in-class quality service. Andy LaVelle, President of Arborwell, believes the ESOP puts Arborwell in the best position to continue the company's long-term commitment to their valued clients. "Data consistently shows that ESOP's outperform their non-employee owned peers and that company growth accelerates," says LaVelle. "The ESOP structure also encourages strong employee retention, which in turn improves our customer service – ultimately benefiting our clients."

## Arborwell Professional Tree Management

Arborwell is an employee-owned professional tree management company committed to providing arboricultural services that enhance the beauty, health, safety and value of trees. They value their customers, employees, and community while contributing to and saving a healthy, sustainable environment through the proper management of trees. Arborwell offers tree pruning, removal, preservation, installation, tree wellness services, and arborist consultations to commercial and apartment property managers, corporate campuses, contractors, golf courses, and municipalities. Arborwell serves all of California and Washington State.

## **Contact Arborwell**

T: 1.888.969.8733 F: 1.510.881.5208 www.arborwell.com